

**Gundaker Foundation
Approved Budget**

| | <u>Jul '24 - Jun '25</u> | <u>Comments</u> |
|--------------------------------------|--------------------------|--------------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Contributions | 40,000.00 | \$40 x 1,000 |
| Investment Income | 4,000.00 | |
| Fundraising (Eagles) | 10,000.00 | Eagles |
| Membership Dues | <u>10,000.00</u> | \$10 x 1,000 |
| Total Income | <u>64,000.00</u> | |
| Expense | | |
| Grants | | |
| Community Service Project Matching | 25,000.00 | 25 x \$1,000 |
| Vocational Educational Scholarship | 15,000.00 | |
| Youth Exchange - Incoming | 2,000.00 | |
| Youth Exchange - Outgoing | <u>1,000.00</u> | |
| Total Grants | <u>43,000.00</u> | |
| | | |
| Fundraising Expense | <u>4,000.00</u> | |
| | | |
| Administration | | |
| Accounting Fees | 3,000.00 | \$250 per month |
| Awards and Plaques | 2,000.00 | \$85 x 20 plus a few |
| Bank Service Charges and Paypal Fees | 100.00 | |
| Investment Expenses | 1,000.00 | 1% of FMV |
| Meeting Expenses | 500.00 | Meals for guests |
| Postage, Mailing Service | 200.00 | Invoices |
| Registration and Licenses | 100.00 | PA annual BCO-10 fee |
| Supplies | 200.00 | |
| Website Fees | <u>1,000.00</u> | \$50/mo plus annual fees |
| Total Administration | <u>8,100.00</u> | |
| Total Expense | <u>55,100.00</u> | |
| Net Income | <u><u>8,900.00</u></u> | |

**Gundaker Foundation
Approved Budget
Income and Expense Matching**

| | <u>Jul '24 - Jun '25</u> | |
|---|--------------------------|------------------------|
| Administration | | |
| Membership Dues | 10,000.00 | |
| Accounting Fees | (3,000.00) | |
| Awards and Plaques | (2,000.00) | |
| Bank Service Charges and Paypal Fees | (100.00) | |
| Meeting Expenses | (500.00) | |
| Postage, Mailing Service | (200.00) | |
| Registration and Licenses | (100.00) | |
| Supplies | (200.00) | |
| Website Fees | <u>(1,000.00)</u> | |
| Net Inflows from Administration | | 2,900.00 |
| Fundraising | | |
| Fundraising (Eagles) | 10,000.00 | |
| Fundraising Expense | <u>(4,000.00)</u> | |
| Net Inflows from Fundraising | | 6,000.00 |
| Investments | | |
| Investment Income | 4,000.00 | |
| Investment Expenses | <u>(1,000.00)</u> | |
| Net Inflows from Investments | | 3,000.00 |
| Charitable Purpose | | |
| Contributions | 40,000.00 | |
| Community Service Project Matching | (25,000.00) | |
| Vocational Educational Scholarship | (15,000.00) | |
| Youth Exchange - Incoming | (2,000.00) | |
| Youth Exchange - Outgoing | <u>(1,000.00)</u> | |
| Net Outflows from Charitable Purpose | | <u>(3,000.00)</u> |
| Total Net Inflows | | <u><u>8,900.00</u></u> |

Dues should cover administrative expenses

Fundraising should be used toward charitable grants

Investment income can be used toward administrative expenses

Contributions should be used toward charitable grants